Sale of Annapolis Valley "Riverfront Playground" by Royal LePage Atlantic Sets Record as Highest Price in Annapolis Valley

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Halifax, Nova Scotia, June 1, 2021 - Royal LePage Atlantic today announced the highest recorded sale in the Annapolis Valley region. A prestigious riverfront property has sold for \$1.95 million and is the highest residential sale to date in the history of the region's MLS for the Annapolis Valley.

One of the Annapolis Valley's most distinguished residences, this custom waterfront estate is perfectly positioned to capture stunning views of the Avon and Kennetcook Rivers. Offering picturesque peace and privacy this 6,200 sq.ft. bespoke, eco-conscious home was constructed in 2014 and is complemented by a 3,000 sq.ft. tailor made workshop and an 8 stall Kentucky inspired horse barn. An easy 45 minute commute to Halifax, this oasis lends itself to a private and adventurous family lifestyle.

"The sale of this exceptional estate reflects the continued demand for luxury waterfront real estate in Atlantic Canada, " says Kari MacLeod, listing agent with Royal LePage Atlantic. "While on the market, this property received strong interest from both Canadian and International buyers who saw a unique opportunity to embrace working from home while providing a safe haven for their family and secure a premiere piece of East Coast real estate."

"As we see tremendous pace to our markets in Nova Scotia the luxury end of the market has benefitted through not only new price records being established, but also with the speed of sale for these clients." commented Matthew Honsberger, President of Royal LePage Atlantic. "Luxury homes historically have struggled with long market time, and the increased pace in our market has brought this down significantly. For many, the personal residence continues to be a large part of their net worth, and the ability to unlock this through a sale has added options to sellers of Luxury Properties."

There have been seven significant sales reported on the MLS over \$1.95 million in Nova Scotia year-to-date. In comparison, there were five reported homes sold over \$1.95 million in 2020 and three in 2019.

The property was purchased by a buyer represented by Lori Hennessey, a real estate representative with Royal LePage Anchor.

Kari MacLeod is a Realtor® with Royal LePage Atlantic representing prestigious properties in Nova Scotia.